



Code of Conduct for the MCCIL Approved Assayer

In pursuance to the directives as contained in the directives of SEBI as notified vide SEBI Circular no. SEBI/HO/CDMRD/DMP/CIR/P/2016/103 dated September 27, 2016, the empaneled assayer are required to adhere to the following Code of Conduct while providing its services to the market participants of the Exchange. This code shall come into effect immediately and shall remain in force unless modified or rescinded by the Exchange or the SEBI, as the case may be.

1. The Assayer shall have necessary licenses required for providing its services and as may be prescribed by the MCCIL/Exchange or regulatory authority.
2. The Assayer shall not disseminate any misleading information which shall be prejudicial to the interest of the Commodity Derivatives Market.
3. The assayer shall always maintain high level of integrity and professional conduct while providing its services.
4. The Assayers shall not disclose the results of assaying to any third party.
5. The Assayer shall follow the guidelines as prescribed by the MCCIL/Regulatory Bodies from time to time while carrying out sampling and testing of commodities.
6. The Assayer shall maintain laboratory infrastructure requirement and testing equipment as per the standards prescribed by the appropriate authority and shall ensure the test equipment are calibrated and maintained.
7. The Assayer shall ensure that the appropriately trained personnel's having requisite knowledge and expertise in sampling, weighing, grading and testing are deployed for the relevant services.