

Circular No.: MCCIL/MEM/2089/2022

September 29, 2022

Expiry of recognition granted to MCCIL by SEBI

Clearing Members of Metropolitan Clearing Corporation of India Limited (MCCIL) are hereby informed that Securities and Exchange Board of India (SEBI) vide letter dated September 23, 2022 has informed that the recognition granted to Metropolitan Clearing Corporation of India Limited (MCCIL) as a Clearing Corporation, shall expire on October 02, 2022.

Accordingly, MCCIL will not offer any Clearing and Settlement services and the Clearing Membership with MCCIL will not continue thereafter. It may be noted that Clearing Members do not have any open position in any of the contracts remaining with MCCIL as on date and hence there is no settlement obligation from either side.

Further, the deposits made by Clearing Members in the form of cash / fixed deposit receipt / bank guarantee / G-sec will be returned to you after debiting any outstanding dues like SEBI annual fees etc.

Clearing Members, Custodians, Depositories and Banks are requested to take note of the above.

For clarifications, members may contact Customer Service on 022-68316600 or send an email to clearing@mclear.in; Membercompliance@mclear.in

For and on behalf of

Metropolitan Clearing Corporation of India Limited

**Authorised Signatories
Member Compliance Team**

