

Ref. No.: MCCIL/MEM/1771/2020

September 30, 2020

Sub: Recovery of assets of defaulter member and recovery of funds from debit balance clients of defaulter member for meeting the obligations of clients / Stock Exchange / Clearing Corporation

In terms of the provisions of the Rules, Bye-Laws and Regulations of the Metropolitan Clearing Corporation of India Ltd. ("MCCIL"), members are hereby notified as under.

We draw your attention to SEBI circular ref. no: SEBI/HO/MIRSD/DPIEA/CIR/P/2020/186 dated September 28, 2020 regarding recovery of assets of defaulter member and recovery of funds from debit balance clients of defaulter member for meeting the obligations of clients / Stock Exchange / Clearing Corporation. The copy of the circular issued by SEBI is enclosed as Annexure. Members are requested to take note of the contents of the circular and ensure compliance.

For clarifications, members may contact Member Compliance team on 022 -61129000 (Ext. No.-9072/ 9073/9077/9121 & 9298) or send an email at membercompliance@mcclar.in

For and on behalf of
Metropolitan Clearing Corporation of India Limited

Ganesh Kanaujiya
Senior Manager

Encl:
Annexure

Metropolitan Clearing Corporation of India Limited

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