

Metropolitan Clearing Corporation of India Limited

Auction Notice of diamond stones

15/09/ 2022

Indian Commodity Exchange Limited (ICEX) and Metropolitan Clearing Corporation of India Limited (MCCIL) have decided to conduct an auction of diamond stones (1 CT / 0.50 CT / 0.30 CT) lying with the diamond vault service provider (Malca-Amit JK Logistics Pvt. Ltd, Surat). The auction process will be open from 15/09/2022 to 19/09/2022 and the details of the diamond stones proposed to be auctioned are given in Annexure 1.

Those who intend to participate in the auction are requested to submit their bids in the prescribed format (Annexure 2) in sealed envelope, within the due date, to the following address.

Ms. Ashwini Patil
Indian Commodity Exchange Limited
Reliable Tech Park, 403-A, B-Wing, 4th Floor,
Thane-Belapur Road, Airoli (E),
Navi Mumbai, Maharashtra 400708

After considering all the bids received in proper format, the best bid price for the diamond stones will be considered as the successful bids. The successful bidders will be intimated by the ICEX / MCCIL regarding the amount payable and the bid amount is required to be arranged by funds transfer to the account of the MCCIL, within 2 working days from the date of intimation. Along with the bid amount, the successful bidder needs to pay vault delivery charges of Rs 750/- per diamond stone and the applicable taxes.

Upon receipt of funds i.e. bid amount, delivery charges and the applicable taxes, the MCCIL will arrange for issuing release orders to the safe vault. The successful bidder has to submit to the MCCIL, an Authorization Request for taking delivery, in the format as will be provided by the MCCIL and also copies of identity proof [PAN / Aadhar] of the person(s) who will take delivery of the diamond stones from the safe vault in Surat. The persons who take delivery need to carry the original of such identity proof and should take delivery within the prescribed time.



ANNEXURE I

Details of the diamond stones proposed to be auctioned

Sr No	Carat Weight	Colour	Clarity
1	1.17	Н	VS2
2	1.00	Н	VS2
3	1.17	Н	VS1
4	1.09	Н	VS1
5 (2 stones)	0.55	G	VS1
6	0.55	Н	VS1
7 (3 stones)	0.55	Н	VS2
8	0.58	Н	VS1
9	0.55	G	VVS1
10	0.55	G	VS2
11	0.31	G	VS2

H & G – Near Colourless

VS1 & VS2 - Very Slightly Included

VVS1 & VVS2 - Very Very Slightly Included



ANNEXURE 2

[To be printed on letterhead]

Bid Intention Form

To

Ms. Ashwini Patil Indian Commodity Exchange Limited Reliable Tech Park, 403-A, B-Wing, 4th Floor, Thane-Belapur Road, Airoli (E), Navi Mumbai, Maharashtra 400708

Dear Sir / Madam,

We wish to participate in the auction process announced by ICEX and submit our bids for the diamond stones, as given below.

Sr No	Carat Weight	Colour	Clarity	Rate per cent (Rs)	Amount (Rs)
1	1.17	Н	VS2		
2	1.00	Н	VS2		
3	1.17	Н	VS1		
4	1.09	Н	VS1		
5 (2 stones)	0.55	G	VS1		
6	0.55	Н	VS1		
7 (3 stones)	0.55	Н	VS2		
8	0.58	Н	VS1		
9	0.55	G	VVS1		
10	0.55	G	VS2		
11	0.31	Ģ	VS2		
				TOTAL	

We accept that the decision of the Exchange / Clearing Corporation in this regard is final and binding on us. In case our bid is considered successful for any diamond stone(s), we undertake to arrange for the bid amount as prescribed by ICEX / MCCIL and to take delivery of the diamond stones at our cost.

Yours

[Stamp & Signature]