

All Clearing Members and Custodians**June 01, 2021****Circular No. MCCIL/MEM/1969/2021****Ref. Circular No. MCCIL/MEM/1931/2021****Withdrawal of circular No MCCIL/MEM/1931/2021 w.r.t Payment of Interest on cash placed as margins in Equity Cash Segment, Equity Derivatives Segment and Currency Derivatives Segment.**

In terms of the provisions of the Rules, Bye-Laws and Regulations of the Metropolitan Clearing Corporation of India Limited (MCCIL), Clearing Members and Custodians who have chosen MCCIL as their Designated Clearing Corporation (CC) under interoperability are hereby notified as under:

Clearing Members and Custodians are requested to take a note that w.e.f. June 01, 2021, MCCIL is withdrawing circular No MCCIL/MEM/1931/2021 w.r.t payment of interest @3% per annum on cash placed as margins in the Equity Cash Segment (ECM), Equity Derivatives Segment (EDS) and Currency Derivatives Segment (CDS).

With effect from June 01, 2021, No interest will be payable on cash placed as margins in the Equity Cash Segment (ECM), Equity Derivatives Segment (EDS) and Currency Derivatives Segment (CDS).

Clearing Members and Custodians are requested to take note of the above provision. For clarifications, Clearing Members and Custodians may contact Member Compliance Team on 022 -68136600 (Ext. No.: 6647/6648/6649/6650 & 6651) or send an email at membercompliance@mcclar.in

For and on behalf of
Metropolitan Clearing Corporation of India Limited

Ganesh Kanaujiya
Sr. Manager
Member Compliance

Encl: As Above