All Segment

March 06, 2020

Ref. No.: MCCIL/All Segment/1573/2020

All Members/Custodians/PCM

Sub:- Collateral -Yes Bank Limited

This is further to our circular no. MCCIL/CDS/1566/2020, MCCIL/ECM/1567/2020, MCCIL/EDS/1568/2020 & MCCIL/DMS/1569/2020, dated March 02, 2020 regarding revised list of approved securities and approved banks.

Due to the recent development in Yes Bank Limited it has been decided that no fresh nor renewal of Bank Guarantees and Fixed deposit receipt issued by Yes Bank limited shall be accepted.

The existing benefit provided to members on account of Bank Guarantees and Fixed Deposit Receipt issued by Yes Bank Limited in favor of Metropolitan Clearing Corporation of India Limited, shall be reduced as mentioned below :-

Date	Reduction in value of collaterals
Begin day of March 09, 2020	50% of collateral values provided
Begin day of March 11, 2020	Remaining 50% of collateral values provided

Further, haircut in respect of shares of Yes Bank Limited provided as collaterals shall be revised to 100% with effect from March 06, 2020.

Members are requested to take note of the above

For clarifications, members may contact Member Compliance team on 022 –61129000 (Ext. No.-9072/ 9073/9077/9121) or send an email at info@mclear.in

For and on behalf of
Metropolitan Clearing Corporation of India Limited

Ganesh Kanaujiya
Senior Manager

Encl: As Above