

February 26, 2020

Circular No.: MSE/C&S/ 8725/2020
Ref. No.: MCCIL/MEM/1560/2020

**Subject: Margin obligations to be given by way of Pledge/ Re-pledge in the
Depository System**

We draw your attention to SEBI circular ref. no: SEBI/HO/MIRSD/DOP/CIR/P/2020/28 dated February 25, 2020 regarding Margin obligations to be given by way of Pledge/ Re-pledge in the Depository System. The copy of the circular issued by SEBI is enclosed as Annexure.

Members are requested to take note of the contents of the circular and comply.

For clarifications, members may contact Member Compliance team on 022 -61129000 (Ext. No.-9072/ 9073/9077/9121) or send an email at collateral@mclear.in.

For and on behalf of
Metropolitan Clearing Corporation of India Limited

**Ganesh Kanaujiya
Senior Manager**

Encl: As Above